

March 31, 2006

Dear Members,

Hiroshi TANAKA
President, Digital Biocolor Society

Pursuant to the article 6-4 of the Constitution, I will report the settlement of accounts and the annual report of activities in the 2005 fiscal year as follows.

A. Statement of accounts*1

Term: From January 1, 2005 to December 31, 2005

Income (the unit is Japanese yen)

Balance brought forward	265,636
Income from enterprises	0
Interest	2

Total	265,638
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Expenditure (the unit is Japanese yen)

Expenditure for enterprises	0
Balance carried forward	265,638

Total	265,638
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*1 Comments of the Auditors were omitted because no election for them has been made.

B. Annual report of activities

1. The 24th issue of Digital Biocolor News, an electronic newspaper of the Society, was published and more one issue followed in this year.

2. An individual research group supported by a grant offered by the Japan Society for the Promotion of Science (JSPS) under the leadership of some members of the Society has just made a great success in developing a prototype system after months of struggling with unexpected obstacles. That system translates color of skin captured by an ordinary three band camera to that of an actual one regardless of the illuminating conditions and simultaneously visualizes distribution of melanin, hemoglobin and oxyhemoglobin in real time. It will inspire the members to attempting a wide range of applications.

3. Pursuant to the article 5-4 of the Constitution, successors of the half of the Executive Directors whose terms of office terminate at the end of the fiscal year 2005 are elected.

Concluded.